MONEY EXCHANGE & MONEY SERVICES

سهل حواله

طریقه آسان برای انتقال پول

Licensed by Da Afghanistan Bank

License No. DAB/1-0570

COMPANY PROFILE

Licensed financial services across Afghanistan

34	300+	DAB/1-0570
PROVINCES	DISTRICTS	LICENSE

Secure money transfer • Humanitarian cash distribution • Payroll • Foreign exchange

Kabul, Afghanistan | +93 (0) 705 135 183 | info@sahl-ex.af | www.sahl-ex.af

July 2026

SAHL HAWALA

Built for reach. Designed for trust.

A regulated Afghan money-services provider with the local capacity to deliver where conventional banking access is limited.

Sahl Hawala Money Exchange and Money Services Company is a licensed Afghan Money Service Provider established in November 2020 and regulated by Da Afghanistan Bank. From its head office in Kabul, the company provides secure, timely, and accessible money-transfer, cash-disbursement, salary-payment, and foreign-exchange services for institutional and corporate clients and their beneficiaries.

The company combines local market knowledge, nationwide payment capacity, structured controls, and client-focused execution. Its principal experience includes humanitarian cash assistance, development-project disbursements, payroll delivery, institutional transfers, and other regulated money services.

2020	34	300+	200M+
ESTABLISHED	PROVINCES	DISTRICTS	USD PAID

Company at a glance

Legal name	Sahl Hawala Money Exchange and Money Services Company
Business type	Licensed Money Service Provider (MSP)
Regulator	Da Afghanistan Bank
License	DAB/1-0570
Tax ID	9011178416
Head office	Bradaran Haidary Market, Office 135-A, PD 2, Kabul
Contact	Mohammad Halim Stanikzai | +93 783 37 37 37 | info@sahl-ex.af

SAHL HAWALA

Purpose with discipline

Our mission, vision and core values guide each transaction, client engagement and field deployment.

MISSION

Provide accessible, efficient, secure and compliant financial services to people, institutions and communities—especially those not adequately served by conventional banking channels.

VISION

Become a trusted next-generation Afghan money-services company, using responsible innovation and digital channels to connect rural and urban communities with dependable financial solutions.

Core values

01 INTEGRITY

Acting honestly, transparently and responsibly in every transaction.

02 COMPLIANCE

Operating in accordance with applicable laws, regulations and internal controls.

03 SECURITY

Protecting client funds, beneficiary information and transaction records.

04 ACCESSIBILITY

Extending services to underserved people and hard-to-reach locations.

05 CLIENT FOCUS

Delivering responsive, practical and tailored financial solutions.

06 LOCAL KNOWLEDGE

Contributing to Afghanistan's private-sector and economic development.

Quality and compliance commitment

Sahl Hawala's operating framework incorporates KYC, CDD, AML/CFT, cash-management, reconciliation, recordkeeping and reporting controls in accordance with applicable laws and the requirements of Da Afghanistan Bank and FinTRACA.

SAHL HAWALA

Nationwide capacity

A field-ready operating model for institutional disbursements, payroll and beneficiary payments across Afghanistan.

5	11	10+	1.5M+
INTERNATIONAL NGOS	LOCAL NGOS	PAYROLL PROJECTS	TRANSACTIONS

Capability statement

Sahl Hawala uses its own infrastructure, employees, capital, assets, bank accounts and field networks to deliver regulated money services. The company reports more than US$200 million paid to beneficiaries in 34 provinces and 300+ districts, with assignments spanning humanitarian, development and commercial programmes.

Banking relationships

Sahl Hawala has worked in enabling disbursements and has directly worked with the following banks for its operations:

- Azizi Bank
- First Microfinance Bank
- Afghan United Bank
- Islamic Bank of Afghanistan

Management systems

ISO 9001:2015

Quality Management System

ISO 14001:2015

Environmental Management System

ISO 45001:2018

Occupational Health & Safety Management System

ISO 37001:2016

Anti-Bribery Management System referenced in the company capability statement

SAHL HAWALA

Selected institutional experience

Reported portfolio values are cumulative or approximate where indicated; an asterisk denotes relationships predating Sahl Hawala’s 2020 establishment as presented in the source profile.

CLIENT	PERIOD	VALUE	TRANSACTIONS	PROVINCES
Cordaid Afghanistan	2020–ongoing	US$5M+	100,000	10
Azizi Bank Afghanistan	2020–ongoing	US$10M+	41,667	34
M-Paisa / Roshan	2016–ongoing*	US$65M	590,909	34
My Money / AWCC	2018–ongoing*	US$70M	890,909	5
ORCD Afghanistan	2019–ongoing*	US$563K	5,119	3
Danish Refugee Council	From Nov. 2021	—	—	14
Caritas Germany	2022–ongoing	US$300K	—	1
IPSO	2022–ongoing	EUR2M+	—	1
OHW	2020–ongoing	Company record	25,000	14
LEPCO	2022–ongoing	US$200K	—	5
DHSA	2022–ongoing	US$1M	—	2
ABPHO	2022–ongoing	US$1M	—	1

Source: figures and relationships supplied in the finalized company profile.

SAHL HAWALA

Products & services

Practical, compliant payment solutions designed around the client's geography, recipient profile and reporting needs.

01 Domestic money transfers

Fast, reliable transfers to individuals, employees, vendors, project teams and beneficiaries throughout Afghanistan.

02 Cash distribution

End-to-end humanitarian and development cash distribution, including verification, execution, reconciliation and reporting.

03 Salary & payroll

Timely payment of salaries, wages, allowances and incentives across multiple provinces and districts.

04 Foreign exchange

Licensed exchange of major foreign currencies at competitive rates and in accordance with DAB requirements.

05 Beneficiary payments

Direct payment of cash assistance and project entitlements through controlled identification and documentation procedures.

06 Project liability payments

Settlement of authorized liabilities to employees, consultants, suppliers, contractors and service providers.

SAHL HAWALA

Delivery solutions

From field mobilization to post-payment reporting, Sahl Hawala supports the complete payment lifecycle.

07 Vendor & supplier payments

Secure payment to approved vendors and suppliers based on authorized instructions and supporting documentation.

08 Bulk, multi-location payments

Coordinated disbursement to large recipient groups across multiple locations within an agreed schedule.

09 Field-based payment services

Deployment of trained payment teams where access to banks and formal financial services is limited.

10 Emergency cash disbursement

Rapid mobilization and distribution for natural disasters, humanitarian emergencies and urgent situations.

11 Institutional payment solutions

Customized arrangements for NGOs, international organizations, development agencies, banks and corporates.

12 Reconciliation & reporting

Signed beneficiary lists, transaction summaries, reconciliation statements, exception reports and supporting records.

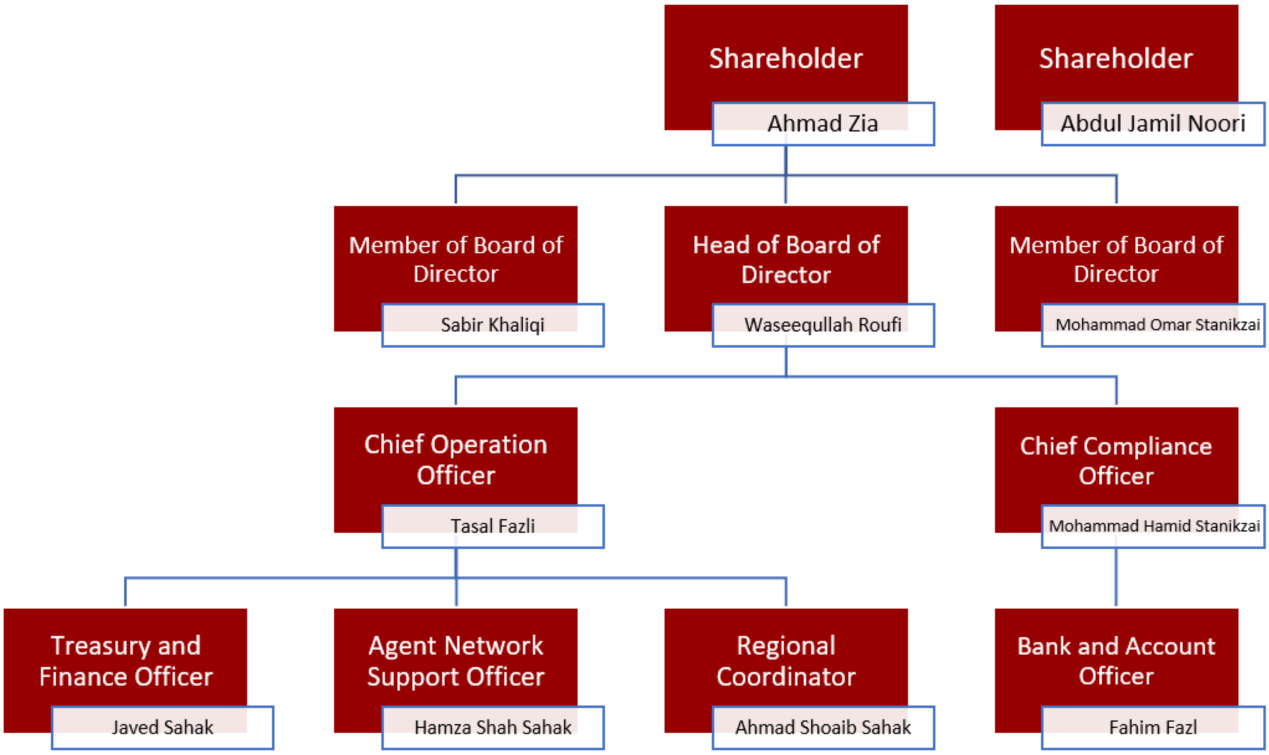
Typical delivery workflow

01	02	03	04
INSTRUCTION	VERIFICATION	PAYMENT	RECONCILIATION

SAHL HAWALA

Governance & Organization

A clear accountability structure connecting shareholders, board oversight, operations, compliance and field support.



Organizational structure supplied in the source profile. Titles and reporting lines are reproduced as presented.

SAHL HAWALA

Ahmad Zia

Shareholder | International financial-services leadership

Mr. Ahmad Zia is a shareholder and an experienced financial-services professional with expertise in money remittance, regulatory compliance, business development, corporate governance and risk management.

He serves as Director of A to Z 4U Ltd, trading as Saak Pay, in the United Kingdom. Previously, he served as Director and Money Laundering Reporting Officer of Fastrems Limited and as Director of Sangerwal Money Transfer Services Ltd.

He holds an MSc in Economics from City University London and a Postgraduate Diploma in Business and Management. His professional training includes KYC/CDD, AML, CTF, Consumer Duty and senior-management responsibilities.

CORE EXPERTISE

- **Strategic development**
- **AML/CFT and fraud prevention**
- **Corporate governance**
- **Remittance operations**
- **Business profitability**

SAHL HAWALA

Abdul Jamil Noori

Shareholder | Executive leadership and financial management

Mr. Abdul Jamil Noori is a shareholder and business executive with more than two decades of experience in financial management, procurement, administration, logistics, organizational development and corporate leadership.

He provides executive leadership to Sahl Hawala and Buloro Afghanistan. Earlier roles include Procurement Director of Afghan Wireless Communication Company and Head of Finance and Accounts at the Afghanistan Investment Support Agency.

He holds an MBA from Bakhtar University and a BBA from MRM University, with additional training in accounting, bookkeeping, budgeting, banking transactions, donor reporting and financial-management systems.

CORE EXPERTISE

- **Executive leadership**
- **Financial operations**
- **Procurement strategy**
- **Institutional relationships**
- **Nationwide service delivery**

SAHL HAWALA

Mohammad Hamid Stanikzai

Chief Compliance Officer | Legal and regulatory oversight

Mr. Mohammad Hamid Stanikzai serves as Chief Compliance Officer and oversees the company's compliance framework, applicable laws, regulations and internal policies.

His responsibilities include KYC/CDD, AML/CFT, transaction monitoring, regulatory reporting and internal compliance controls. Previous roles include Legal Officer at the National Bank of Afghanistan and Legal Advisor with Blusonic Mobile Company.

He holds a bachelor's degree in Law and Political Science from Jahan University, and has completed training in criminal defence, international commercial arbitration, legal advocacy, monitoring and evaluation, coordination and management.

CORE EXPERTISE

- **Regulatory compliance**
- **KYC and customer due diligence**
- **Transaction monitoring**
- **Legal research and contracts**
- **Training and stakeholder coordinati**

SAHL HAWALA

د افغانستان اسلامی امارت
د افغانستان بانک
آمریت عمومی نظارت از مؤسسات مالی غیر بانکی

License No: DAB/1-0570 شماره جواز / د جواز شمیره

جواز شرکت صرافی و خدمات پولی

EXCHANGE AND MONEY SERVICE CO. LICENSE

سهل حواله

Sahl Hawala

تصدیق کیږي چې دغه جواز د افغانستان بانک د قانون پر بنسټ ثبت او صادر شو.
تصدیق میگردد که این جواز در مطابقت با قانون د افغانستان بانک ثبت و صادر گردیده است.
It is certified that this license is registered and issued in accordance to Da Afghanistan Bank Law.

Established: 04/11/2020 ۱۳۹۹/۰۸/۱۴ :تاریخ تاسیس
Issue Date: 11/01/2026 ۱۴۰۴/۱۰/۲۱ :تاریخ صدور
Validity Date: 11/01/2029 ۱۴۰۷/۱۰/۲۱ :تاریخ اعتبار

اسم سهمداران: احمد ضیا و عبدالجمیل نوری
نمبر تشخیصیه مالیاتی: ۹۰۱۱۱۷۸۴۱۶
موقعیت: دکان شماره (۱۳۵)، منزل تحتانی، مارکیت برادران حیدری
ولایت: کابل

ریاست کل د افغانستان بانک

آمریت عمومی نظارت از مؤسسات مالی غیربانکی

ZERTIFIKAT · CERTIFICATE · 認證證書 · СЕРТИФИКАТ · CERTIFICADO · CERTIFICAT

Registration Certificate

This is to certify that the
Quality Management System
of

SAHL HAWALA

House# 18, Street# 01, District# 10, Qala-e-Fatihullah, Kabul, Afghanistan.

Has been assessed and conforms to:

ISO 9001:2015

Applicable to Following Scope:

Money Transfer, Money Exchange, Humanitarian Cash Funds Distribution & Payroll Management.

Certificate Number: QMS-61R20500101
Initial Certification Date: 20/06/2022
1st Surveillance Due on: 20/06/2023
2nd Surveillance Due on: 23/03/2024
Expire Date: 05/06/2022
Re-Certification Date: 20/06/2025

ACCREDITED
Management System
Certifications
Body

Certification Manager

Deutsche Accreditation Service for Certifying Bodies (DASCB)
A1: 112B, High Street, Barry, Vale of Glamorgan, CF62 - 7DT, United Kingdom.
A2: Farrington Road, Kiki Street, Nassau, Bahamas.
Email: info@dascb.co.uk, **Website:** www.dascb.co.uk

The client is requested to check the certificate details and validity at our website www.dascb.co.uk under the heading of registration details by entering their certificate number and inform us in case of any discrepancy at our above Email: info@dascb.co.uk.

ZERTIFIKAT • CERTIFICATE • 認證證書 • СЕРТИФИКАТ • CERTIFICADO • CERTIFICAT

RICGISO

Registration Certificate

This is to certify that the
Environmental Management System
of

SAHL HAWALA

House# 18, Street# 01, District# 10, Qala-e-Fatihullah, Kabul, Afghanistan.

Has been assessed and conforms to:

ISO 14001:2015

Applicable to Following Scope:

Money Transfer, Money Exchange, Humanitarian Cash Funds Distribution & Payroll Management.

Certificate Number: EMS-61R20500102
Initial Certification Date: 20/06/2022
1st Surveillance Due on: 20/06/2023
2nd Surveillance Due on: 20/06/2024
Expire Date: 05/06/2022
Re-Certification Date: 20/06/2025

ACCREDITED
Management System
Certifications
Body

Certification Manager

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ZERTIFIKAT • CERTIFICATE • 認證證書 • СЕРТИФИКАТ • CERTIFICADO • CERTIFICAT

RICGISO

Registration Certificate

This is to certify that the
Occupational Health & Safety Management System
of

SAHL HAWALA

House# 18, Street# 01, District# 10, Qala-e-Fatihullah, Kabul, Afghanistan.

Has been assessed and conforms to:

ISO 45001:2018

Applicable to Following Scope:

Money Transfer, Money Exchange, Humanitarian Cash Funds Distribution & Payroll Management.

Certificate Number: OHSMS-61R20500103
Initial Certification Date: 20/06/2022
1st Surveillance Due on: 20/06/2023
2nd Surveillance Due on: 20/06/2024
Expire Date: 05/06/2022
Re-Certification Date: 20/06/2025

ACCREDITED
Management System
Certifications
Body

Certification Manager

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SAHL HAWALA

Let’s move money with confidence.

Speak with the Sahl Hawala team about nationwide transfers, payroll, beneficiary payments and field-based disbursement solutions.

34	300+	24/7
PROVINCES	DISTRICTS	OPERATIONAL READINESS

Contact

HEAD OFFICE

Bradaran Haidary Exchange Market, PD 2, Basement, Office 135-A, Kabul, Afghanistan

TELEPHONE

+93 (0) 705 135 183

EMAIL

info@sahl-ex.af

WEBSITE

www.sahl-ex.af

SAHL HAWALA

Secure • Compliant • Nationwide